2017ANNUALREPORT A Leading Voice for Responsible Oil and Gas Development

COLO TAL



- **3** Table of Contents
- 4 Chairman's Letter
- **5** Board of Directors
- 6 Mission and Pledge
- **7** Events
- 8 KDMT AM 1690
- **10** News Coverage
- 13 Research Fellow Report
- **15** Bighorn
- **18** Financials
- **19** Looking forward to 2018
- 20 Thanks Friends



ETTER FROM THE CHAIRMAN

The energy future for our country and our state looks bright, if we can keep it. Yet our future remains in peril due to a bevy of outside forces which seek to shut down the oil and gas industry for good. Colorado enjoyed robust economic growth in 2017 with low unemployment and population gains spurring demand for housing and jobs. As the price of oil has rebounded from its lows of the last several years, Colorado's energy companies also enjoyed renewed growth and increased activity.

United States oil producers are uniquely positioned in the world. Compared to exponentially larger national oil companies, notably the countries that comprise OPEC, American energy companies persevered and propelled the United States to be the key global energy producer. This effort did not happen by accident. Thanks to the abolishment of the oil export ban at the end of 2015 as well as increased deployment of liquified natural gas terminals, our country is well positioned to increase our Gross Domestic Product and support of our overseas allies.

Colorado's energy producers will also play a major role in the overall United States energy portfolio by increased production in the Denver-Julesburg Basin and the approval of Jordan Cove project, which aims to connect Asian markets with the country's second largest natural gas reserves on our West Slope.

Vital for Colorado shared in this success in 2017, adding 25,000 coalition members, which raises our total membership to nearly 85,000 partners throughout the state. And we continue to be a leading advocate for rational policy, continued economic growth, and a climate that fosters a positive environment for business. But as we approach our fifth year of existence, we're reminded of the local energy battles that raged during our infancy. As many of you recall, a handful of local municipalities and activists sought energy development bans and moratoria that commenced a years-long legal battle.

In 2016, the Colorado Supreme Court seemingly concluded the debate by recognizing the state's preeminent authority to regulate the development of oil and natural gas. Despite this, Vital for Colorado finds itself continuing to battle fights of the past. In communities like Boulder, Lafayette, Thornton and Broomfield, policymakers led by out-of-state activists, continued to push moratoria, bans and other creative measures aimed at blocking responsible energy development. In Broomfield, energy opponents pressured elected leaders to pass a moratorium or face a recall. While the temporary ban was voted down, activists moved forward with a costly recall of a councilman, who faced term limits a few months later. Luckily, voters resoundingly rejected the recall by a 2-1 margin, but local taxpayers still footed the bill.

Unfortunately, these intimidation tactics have only increased. An anti-fracking activist in Lafayette penned a thoroughly contemptible, and, up to this point unthinkable, letter-to-the-editor asking, "If the oil and gas industry puts fracking wells in our neighborhoods, threatening our lives and our children's lives, then don't we have a moral responsibility to blow up wells and eliminate fracking and workers?" Boulder activists stormed a community information meeting causing the entire Erie recreation center to be shut down amid safety concerns. Others took their protests directly to the home of a Boulder County Commissioner where protesters outfitted in hazmat suits rolled large oil drums down streets through the neighborhood. The County Commissioner was not home because the protestors had the wrong address.

We can do better. This is one of the reasons Vital for Colorado helped fund a return of the Bighorn Center for Public Policy's Leadership Program. This iteration was titled "Colorado's Energy Future." Metro Energy and the Global Energy Management (GEM) program at the University of Colorado Denver Business School identified and engaged a new cohort of Colorado leaders ready to participate in the complex energy debate. We're anxious to watch their progress and meet new cohorts coming online.

It's these leaders that give us hope we can have robust policy discussions that result in compromise that balances the needs of all stakeholders. Colorado has already proven to be a national leader on many energy issues and we can continue to be a trailblazer for future policies that promote a successful energy industry while preserving the rights of mineral owners while acting as good neighbors to nearby residents. We're presented an exciting opportunity as our country transitions from an energy importer to a net exporter, which brings increased economic potential, greater stability for global markets, and more energy security for our allies.

We're fortunate that Colorado plays a vital role in this effort. It's up to us to see it through.

Seter T. More

Peter T. Moore Chairman of the Board



BOARD OF DIRECTORS



Peter Moore CEO & President of Vital for Colorado Shareholder Robinson Waters & O'Dorisio, P.C.



Scott Prestidge Director of Communications and Public Affairs Colorado Oil and Gas Association



Gayle Dendinger Chief Executive Officer CAP Logistics



Neil Ray President of the Colorado Alliance of Mineral and Royalty Owners



The Honorable Michael Dunafon Mayor City of Glendale



Loren R. Furman Senior VP for State and Federal Relations Colorado Association of Commerce and Industry



Robert Golden Treasurer for Vital for Colorado and President/CEO South Metro Denver Chamber



Kevin Hougen, President/CEO, Aurora Chamber of Commerce



Kittie L. Hook Managing Director Newmark Grubb Knight Frank



Michelle Smith V.P. Land The Quiet Companies



Dana M. Svendsen Secretary of Vital for Colorado and Member Sherman & Howard



Jeff Wasden President Colorado Business Roundtable



Chad Vorthmann Executive Vice President Colorado Farm Bureau



Mike Kopp Executive Director Colorado Concern



Dirk Hallen Director – Corporate Development RockPile Energy Services



MISSION AND PLEDGE

OUR MISSION

To promote the benefits of energy production in Colorado.

7 PRINCIPLES

1. Recognize Economic Benefit

The oil and gas industry is a key driver of Colorado's economy. The industry supports over 213,000 Colorado jobs and more than \$31 billion in economic activity, helping make Colorado the fifth fastest growing economy in the U.S.

2. Be a National Leader

Colorado is a recognized national leader in energy regulation. We have the most comprehensive and stringent environmental rules in the nation, including rules that require disclosure and ensure the safety and transparency of fracking.

3. Maintain History of Safety

Fracking has been safely used in Colorado for more than 60 years and more than 90 percent of all wells today are fracked. Fracking is a transformational technology, opening up more than 100 years of domestic natural gas.

4. Rely on Science, Facts & Data

Policymakers and the public should rely on science, facts and data to guide discussion, not scare tactics and hyperbole.

5. Integrate Backup Sources

Development of natural gas is indispensable to the continued expansion of wind, solar and other renewable forms of energy in the state. Because the wind doesn't always blow and the sun doesn't always shine, natural gas is an integral backup energy source—a cornerstone of Colorado's "all of the above" energy policy.

6. Promote Comprehensive Regulation

Colorado should continue to regulate oil and gas development in a comprehensive, statewide manner, rather than a patchwork quilt of inconsistent regulations. A comprehensive and consistent approach to oil and gas development is the best and only way to ensure that Colorado protects our natural environment while remaining an inviting place for current and future energy investment.

7. Oppose Politicization of Energy Regulation

We oppose attempts to politicize energy regulation, enact wholesale energy bans or create regulatory chaos by repealing Colorado's traditional statewide approach to energy regulation.

We Support Responsible Oil and Natural Gas Development and We Oppose Energy Bans and Patchwork Regulations

Our coalition agrees with the seven principles regarding oil and natural gas development and hydraulic fracturing, or fracking.

These principles are paramount to a vibrant and successful oil and natural gas industry in Colorado.



EDUCATION AND OUTREACH EVENTS

With over 50 events, Vital for Colorado engages communities throughout the state by attending local events and festivals to meet with Coloradans face-to-face to talk about the importance of responsible energy development.

JANUARY17

12 International Sportman's Expo 2017

FEBRUARY17

- 11 Special Olympics Polar Plunge Aurora Reservoir
- 22 Governors Forum on Colorado AG
- 25 Special Olympics Denver 5K & Plunge
- **25** Special Olympics Polar Plunge Lake Pueblo

MARCH17

- 4 Special Olympics Polar Plunge Boulder Reservoir
- 4 Special Olympics Fort Collins Polar Plunge Horsetooth Reservoir
- **11** Rocky Mountain Elk Foundation Denver Big Game Banquet
- **18** Special Olympics Polar Plunge Colorado Springs
- 24 Denver Pow Wow March

APRIL17

26 Children's Water Festival30 Dia del Niño - Mexican Cultural Center

MAY17

5 Cinco de Mayo27 Colorado National Speedway

JUNE17

3 Berthoud Days
3 Johnstown BBQ
3 Northglenn Fishing Derby
10 Denver Heart Walk
17 LGBT - PrideFest
18 Colorado National Speedway
23 Greeley Stampede
23 Bike MS 150
28 Bike to Work Day

JULY17

- 1 Energy Day Greeley Stampede
- 3 Independence Eve
- 7 Colorado Black Arts Festival
- 8 Eaton Days
- 15 LaSalle Days
- 20 BizWest Energy Summit
- 21 SE Weld County Fair
- 21 NE Weld County Fair
- 27 Weld County Fair
- 29 Dragon Boat Festival

AUGUST17

- 4 Larimer County Fair
- 5 Carbon Valley Music Festival
- 12 Milliken beef and bean day
- 12 Kersey Days 2017-Centennial Park
- 12 Milliken beef and bean day
- 18 Severance Days
- 25 CO State Fair

SEPTEMBER17

- 2 Colorado National Speedway
- 9 Trapper Days
- 9 Mead Community Days/Sugar Beet Festival
- **10** Fiestas Patrias
- 15 Denver Post Pedal the Plains
- 17 Americas Latino Eco festival
- **23** Energy Day Colorado 2017
- 30 Celtic Fest Frederick Colorado

OCTOBER17

7 Berthoud Oktoberfest



Colorado's role as a national leader on energy issues does not happen overnight or by accident. Crafting public policy that fosters a successful energy industry while preserving the rights of mineral owners, acting as good neighbors to nearby residents, and protecting the environment involves countless hours of engaged conversation, thoughtful consideration, meaningful connection and extensive collaboration.

Our twice-monthly radio show, airing the first and third Fridays of each month on KDMT AM 1690 seeks to contribute meaningfully to our community's understanding of complex issues, which is why this year's slate of shows not only highlighted many of the leaders in the oil and gas industry such as Tracee Bentley, Executive Director of the Colorado Petroleum Council; Dan Haley, President and CEO of the Colorado Oil & Gas Association; and Kathleen Sgamma, President of Western Energy Alliance, but expanded to include leaders in other industries and government, as well.

Because no industry operates in a vacuum, and because Vital for Colorado seeks to be the voice of the rational middle when it comes to creating and shaping the state where we live, work, and play, we invited a diverse roster of guests onto the show.

Given that much of the anti-oil and gas activism occurring today happens at the municipal and county level, Julie Cozad, Chair of the Board of Weld County Commissioners provided a first-hand account of how the local regulatory process can work for, if not everyone, then most of its citizens. Her account of working with oil and gas companies illustrates a give and take process that works for all stakeholders.

Further to this point, Todd Hartman, Communications Director for the Colorado Department of Natural Resources, illuminated the complexity of oil and gas regulation at the state level and shared the intense scrutiny each oil and gas permit receives from the Colorado Oil & Gas Conservation Commission. There are those who would paint the COGCC as a rubber stamp organization for the industry, but the

KDMT RADIO

conversation with Mr. Hartman provides remarkable counterpoint to that assertion.

In a similar vein, a famous quote usually attributed to Mark Twain informs much of the dialogue surrounding oil and gas, Colorado's seemingly endless growth and a host of other issues. It goes, "Whiskey is for drinking; water is for fighting." To better understand water issues in Colorado, we invited Kelly Bennett, President of B3 (formerly Water Sage) to discuss their game-changing water rights mapping technology, and highlighted the work of Dr. Kenneth Carlson from Colorado State University who spearheads a program that does real-time groundwater monitoring during oil and gas operations. Both enhanced our understanding of Colorado's most fought-over resource.



In addition, Vital for Colorado was honored to conduct in-depth conversations with elected and appointed officials such as Colorado Secretary of State Wayne Williams, who discussed election integrity, and the process for getting onto the ballot, two topics which continue to play a major role in our cultural dialogue. We also featured Senate President Pro-Tem Jerry Sonnenberg, and Henry Sobanet, Director of the Office of State Planning and Budgeting. Providing insight into how our government functions is a key accomplishment of this year's radio show.

We had 24 shows in 2017, and while each episode



KDMT RADIO

stands on its own as a valuable tool for deepening understanding of a given issue (or set of issues), taken together, they represent what Vital for Colorado aspires to be every day of its existence. We are an 80,000+ member coalition with a diversity of backgrounds, viewpoints, and approaches to the world. By highlighting prominent figures from the solar industry (Dan Whitten from the Solar Energy Industries Association), the mining industry (Stan Dempsey from the Colorado Mining Association), business coalitions (Tony Gagliardi from the National Federation of Independent Business), and too many others to name here, we live our purpose in a very robust and real way.

Listed is a roster of guests from 2017. And we look forward to continuing the conversation in 2018.

January 6: Cathy Proctor - Energy Reporter, Denver Business Journal January 20: Scott Prestidge - Energy Industry Director, Metro Denver Economic Development Corporation February 3: Tracee Bentley - Executive Director, Colorado Petroleum Council February 17: Kelly Bennett - President, B3 (Formerly Water Sage) March 3: Wayne Williams - Colorado Secretary of State March 17: Julie Cozad - Chair of the Board of Weld County Commissioners April 7: Tony Gagliardi - Colorado State Director, National Federation of Independent Business April 21: Peter Moore - Chairman & CEO, Vital for Colorado May 5: Porter Bennett - Director, Drilling Info May 19: Jerry Sonnenberg - President Pro-Tem, Colorado State Senate June 2: Dr. Ken Carlson – Center for Energy Water Sustainability, Colorado State University June 16: David Ludlam - Executive Director, West Slope Colorado Oil & Gas Association July 7: John Brackney – Founder, Metro Energy July 21: Todd Hartman - Communications Director, Colorado Department of Natural Resources August 4: Neil Ray - President, Colorado Alliance of Mineral Rights Owners August 18: Dan Haley - President & CEO, Colorado Oil & Gas Association September 1: Brenda Morrison - Partner, Engaged Public September 18: Simon Lomax - Vital for Colorado Research Fellow October 6: Kathleen Sgamma – President, Western Energy Alliance October 20: Chris Brown - Director of Policy & Research, Common Sense Policy Roundtable November 3: Henry Sobanet - Director, Office of Budgeting & Planning November 17: Stan Dempsey - President, Colorado Mining Association **December 1: Alice Jackson** – Vice President Strategic Revenue Initiatives, Xcel Energy December 15: Dan Whitten - Vice President of Communications, Solar Energy Industries Association







May 18, 2017

The Gaze gazette.com

Broomfield fracking fight puts term-limited councilman on the clock Mar. 8, 2017 | By Joey Bunch

"Coloradans are tired of the divisive politics and we should be encouraging greater civic engagement, not chasing away our best and brightest," Loren Furman, vice president of

the Colorado Association of Commerce and Industry and a Vital for Colorado board member, said in a statement.

THE DENVER POST

Hickenlooper orders halt to fight over court oil-gas ruling, but AG Coffman moves ahead

May 18, 2017 | By Bruce Finley

May 22, 2017 | By Simon Lomax

"The attorney general showed real leadership today and the business community is thankful for it," Vital for Colorado chairman Peter Moore said.



THE DENVER POST

Colorado attorney general appeals oil and gas case in defiance of Hickenlooper May 18, 2017 | By Cathy Proctor



The Fribune Severance tax initiative shows environmental "street fight" tactics in action June 19, 2017 | By Simon Lomax

After the Firestone tragedy, we need facts, no political games

June 19, 2017

August 15, 2017

THE DENVER POST

Thornton overreaching with proposed oil and gas rules, state officials warn August 15, 2017 | By John Aguilar

The letter, written last month by assistant Colorado attorney general Kyle Davenport on behalf of the commission, was obtained and publicized Tuesday by Vital for Colorado, a group that pushes for responsible energy development in the state.



Polis Backs Oil and Gas in Surprise Comments at Industry Lunch August 18, 2017 | By Michael Sandoval

Peter Moore, chairman of Vital for Colorado, a coalition of state business leaders focused on energy policy, said, "These comments are promising, given the Congressman's history of supporting anti-oil and gas ballot measures. We look forward to hearing more details from him."





Oct. 18, 2017

coloradopolitics

There's much more agreement than conflict on Colorado energy issues October 12, 2017 | By Simon Lomax

coloradopolitics

Vital for Colorado dropping \$100k into Broomfield fracking vote

October 18, 2017 | By Joey Bunch

"We will not sit on the sidelines and allow the Sierra Club and Company to impose their divisive agenda on Broomfield unopposed," Vital for Colorado said in a statement, providing a variety of supporters for its position.



Broomfield oil and gas ballot issue 301 attracts big money October 20, 2017 | By Jennifer Rios



The Washington Times

Déjà vu in Colorado suburbs: Fracking measure on ballot again November 1, 2017 | By Valeria Richardson Meanwhile, Vital for Colorado Chairman Peter Moore said that business leaders "will always welcome debate and discussion on energy issues, but anti-oil and gas ballot

measures at the local and state level have simply gone too far in recent years."



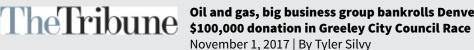
Oil & Gas Dollars Pour In To Broomfield Ballot Fight November 1, 2017 | By Sandra Fish & Leigh Paterson

THE DENVER POST

Vital for Colorado contributed \$328,000 in local elections in five Front Range cities November 3, 2017 | By John Aguilar







Oil and gas, big business group bankrolls Denver-based political committee with November 1, 2017 | By Tyler Silvy

Nov. 6, 2017



FORT-COLLINS

OLORADOAN

Election 2017: Broomfield's fight over oil and gas not likely to end with election November 8, 2017 | Cathy Proctor "At best, Question 301 – which flies in the face of state law by declaring 'plenary authority' over oil and gas permitting decisions - will trigger lawsuits and force Broomfield

taxpayers to waste large sums of public money on litigation," Moore said in a statement.

November 6, 2017 | Saja Hindi



More oil and gas development headed for metro Denver's east side December 27, 2017 | Cathy Proctor

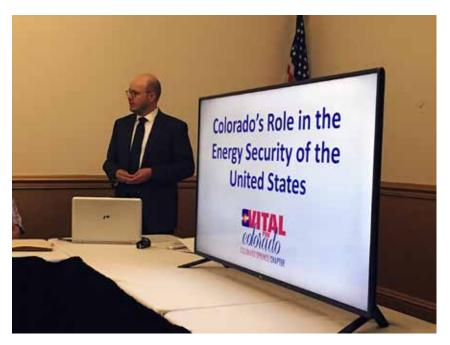
Rich Coolidge, a spokesman for Vital for Colorado, told the DBJ that the group got involved because it "saw a divide among many Aurora candidates between pro-business candidates and those looking to stifle economic opportunities."

Pro-oil and gas group pours money into Loveland mayoral race

Dec. 27 2017

RESEARCH

MEET OUR NEW RESEARCH FELLOW



In 2017, Vital for Colorado created a new position – research fellow – to assist the board of directors in carrying out the organization's mission.

Simon Lomax was chosen for the new role. He joined Vital for Colorado from the Denver office of FTI Consulting, a global business advisory firm, where he was a managing director. At FTI, he spent five years advising pro-industry groups on the campaign tactics used by environmental activist groups against energy and economic development projects. Before going into advocacy, Simon was a newspaper, business and financial wire service reporter. He covered energy and environmental policy during the Bush and Obama administrations for Argus Media and Bloomberg News in Washington, D.C.

Over the course of his career, Simon has worked on climate legislation in the U.S. House of Representatives as a Congressional Fellow with the American Political Science Association, and has testified to Congress on activist efforts to undermine the scientific peer-review process. As a columnist, Simon has written extensively on the role of national activist groups and environmental donors – including California billionaire Tom Steyer – in local and state politics.

During his first year with Vital for Colorado, Simon's research, writing and advocacy skills have been a major asset to the board and to our supporters. He has actively participated in our outreach efforts, speaking to civic organizations and media outlets across the state. Simon has also become a regular opinion contributor to Colorado Politics, a leading hub of political and policy news in our state.



RESEARCH

LOMAX: Solar trade barriers won't help American workers **coloradopolitics**

Author: Simon Lomax - December 13, 2017

There's nothing wrong with a vigorous debate over where, when and how we get the energy needed to run our

households, businesses and the broader economy. But too often, the debate over energy policy is falsely portrayed as an all-ornothing, zero-sum game.

In reality, it takes a mix of different energy sources working together to support our way of life. Politicians and political campaigners who suggest otherwise, pitting the different energy sources against each other in a winner-take-all contest, are just wrong on the facts. No single energy source can meet 100 percent of our needs. In a growing economy, there is enough room for all energy sources to play their role, and we need them all to play their role.

Therefore, political campaigns to isolate and eliminate specific energy sources are totally misguided. In fact, as a former energy reporter and as an advocate, I have never seen these divisive campaigns create any real political advantage for their supporters in Washington, D.C. or in the states.

That's because the public isn't seeking the demise of any energy source. Generally speaking, they favor policies that build things up, not tear things down. That's true for oil and natural gas and it's also true for renewable sources like solar.

For this reason, I'm opposed to the price floors and tariffs on imported solar products that are currently under consideration by the Trump administration. A decision on these trade barriers



is expected in mid-January, and there is broad and bipartisan opposition to the move.

The Solar Energy Industries Association warns price floors and tariffs threaten more than 200,000 jobs nationally and thousands here in Colorado. Gov. John Hickenlooper has warned the impact of these new trade barriers could be "devastating" to solar investment in Colorado. U.S. Sens. Cory Gardner and Michael Bennet are some of the leading opponents on Capitol Hill, along with U.S. Reps. Jared Polis, Ed Perlmutter and Diana DeGette.

Even free-market groups that oppose subsidies and mandates for renewable energy — including the American Legislative Exchange Council and the National Taxpayers Union — are rallying behind the solar industry on this issue. "Protectionist policies, such as tariffs, remove the incentive for companies to innovate and build better business models that actually reduce the costs of solar energy," the Heritage Foundation said.

I am proud to report that Vital for Colorado — where I work as a research fellow — also opposes the proposed trade barriers for solar energy. While we are best known for our work on oil and natural gas issues, our coalition of business leaders, public officials and citizens takes an "all of the above" approach to energy policy. The origins of



RESEARCH

our organization can be traced back to the renewable energy advocacy work of the South Metro Denver Chamber of Commerce in the late 2000s, in fact.

"As an organization representing Colorado's business community on energy issues, we support trade and oppose trade barriers as a matter of principle," Vital for Colorado's Chairman and CEO Peter Moore and South Metro Denver Chamber President and CEO Robert Golden said in a letter to the Trump administration.

"[T]he solar industry has warned that tens of thousands of jobs will be lost if these trade barriers are imposed, and the price of solar panels in the U.S. could double for consumers," Moore and Golden said. "We take these warnings seriously and hope you will too."

The risk of retaliatory action is also a major concern. Imposing trade restrictions on energy-related imports while the U.S. is seeking new markets in Asia and Europe for energy-related exports could place many more jobs outside the solar industry in jeopardy.

Therefore, while I am sure the intentions behind the solar trade barriers are good, hopefully the Trump administration will reject them. Tariffs do not help American workers or American consumers. They don't build things up – they tear things down.

Instead, our leaders should stay focused on economic growth and fostering a pro-business climate at the national level and here in Colorado. A strong economy supports the growth of both traditional and renewable energy sources — and that is especially true in an economy that embraces the benefits of international trade.

Simon Lomax is a research fellow with Vital for Colorado, a coalition of state business leaders, public officials and citizens focused on energy policy, and an adviser to pro-business groups. Before going into advocacy, he was a reporter for Bloomberg News and a congressional fellow with the American Political Science Association. The views expressed are his own. Find him on Twitter at @simonrlomax.

BIGHORN LEADERSHIP PROGRAM – COLORADO'S ENERGY FUTURE

In 2017, Vital for Colorado was a proud sponsor of the Bighorn Leadership Development Program's Colorado Energy Future cohort.

Since 2001, the Bighorn Leadership Development Program has offered Coloradans opportunities to become involved in the issues that impact the state. The non-partisan program supplies participants with the tools necessary to constructively engage in the public policy process.



30 leaders across Colorado volunteered for 5 weekend days and 3 Friday's from Sept to Dec. to become volunteer Public Policy Experts for the Inaugural Bighorn Leadership Cohort on Energy Policy.

Vital for Colorado and Bighorn teamed with local energy organization, Metro Energy, and the Global Energy Management (GEM) program at the University of Colorado Denver Business School to delve into the energy issues with a new cohort of Colorado leaders. Respected energy leaders including former GEM Program Executive Director Jim Marchiori and former Colorado Energy Research Collaboratory Executive Director David Hiller helped convene the program.

The latest program, which is managed by Engaged Public, had 30 participants that met in Colorado Springs for two-day sessions once per month for four months. Participants heard from energy leaders from varying perspectives including academia, political and industry. They learned about engaging with others to present policy suggestions and building trust within a peer learning community. The same methods refined over Bighorn's 16 years of existence.

The program proved such a success that Vital for Colorado is eager to see how the latest graduates engage with their newfound knowledge and build another program in 2018.

Scott Yenzer, CEO of Superior Solutions International

Each individual took away a network which makes the individual and the entire group more powerful in producing legislation and policies which better the business community in Colorado while carefully addressing our beloved environment. This network is strong, vibrant and as powerful in politics as it is in the industry.

This experience also broadened our networking knowledge with intimate discussions on energy and politics by the most notable speakers and scientists in the world. I will forever be a Bighorn fellow and press for businesses to participate in this unique and powerful network as well as utilize the benefits of this team for the betterment of Colorado as a whole.

Jennifer Gremmert, Executive Director, Energy Outreach Colorado

I have spent the last 18 years working on consumer energy issues, but I was amazed at how much I learned through the Bighorn Leadership Program: Colorado's Energy Future. The exceptional speakers from many diverse perspectives, as well as the phenomenal group of participants and facilitators truly made this experience one I will cherish.



All Participants of the Bighorn program worked together in small groups to develop and present a policy concept to a panel of Energy and policy experts in December.

BIGHORN LEADERSHIP PROGRAM – COLORADO'S ENERGY FUTURE

The energy sector is changing so quickly, and Colorado is perfectly positioned to be a leader not only in energy extraction and distributed generation but in creating policies that will ensure that energy is affordable, reliable and accessible for everyone. These key principles are the focus of my work at Energy Outreach Colorado. Understanding the complexity of how energy is generated, how it is distributed, the supply chain, and the regulation of the end product is critical to ensuring balance.

Spending eight solid days talking with people that are as interested in these issues as I am was a luxury, and I am using the insights I learned in my current work. I strongly believe the families EOC strives to assist will be better for it.

I understand that there is no one-size –fits-all approach, and that no one should take a position without fully understanding all of the implications. By the end of the program you could feel the excitement in the room and the desire to continue these conversations so that we can refine our individual work to better serve more people on this state. I feel honored to have participated in this inaugural program and I believe continuing this effort will serve Colorado well into the future.

Jerry Healy, Publisher, President and CEO at Colorado Community Media

Jerry Healy who was a founder of the Rocky Mountain Clean Tech Open applied and attended Bighorn Leadership on Energy to brush up on energy policy. As part of his contribution to the cohort he presented best practices for writing Op Ed's and Letters to the Editor to the class. He also published the Guest Column "Civil dialogue is needed on Colorado's energy future" in 17 papers Colorado Community Newspapers, ranging from the Highlands Ranch Herald, Littleton Independent, to the Golden Transcript to the Lakewood Sentinel. This guest column was signed by 23 of the participants.

Ellen Penrod, Executive Director at American Lung Association in Colorado

The American Lung Association is passionate about clean air as an essential element of lung health. The ALA believes that protection of lung health and a sound US energy policy are compatible goals that require an emphasis on energy conservation, energy efficiency and the use of cleaner energy resources. I participated in the Bighorn Leadership Program on Energy to gain more knowledge but to also forge deeper relationships in the industry so that we can work together so that our economy, environment and the health of our citizens prosper.



INCOME

允

| Contributions | \$2,724,363.86 |
|-----------------|----------------|
| Interest Income | \$138.04 |
| Total Income | \$2,724,501.90 |

EXPENSES

| Education/Outreach | \$2,080,613.34 |
|--------------------------|----------------|
| Media/Website | \$41,575.98 |
| Legal Fees | \$23,691.55 |
| Voter Engagement | \$ 424,829.99 |
| Memberships/Sponsorships | \$74,490.00 |
| Overhead | |
| Total Other Expenses | \$26,189.93 |
| Total Expenses | \$2,671,390.79 |
| | |

Net Income

\$53,111.11



_OOKING FORWARD

GOAL Affirm Vital for Colorado as the foremost voice for responsible energy development among Colorado's business community.

Generate informational support for Colorado's energy industry while promoting civic literacy and diverse collaboration

Campaigns by anti-oil and gas activists show no signs of abating and are looking to accelerate with respect to the 2018 elections. Many of the ballot measures sought to be passed by activists would have devastating consequences not only on Colorado's robust oil and natural gas industry, but on the Colorado economy as a whole.

That's why Vital for Colorado seeks to continue its information campaign on the benefits of oil and gas development, the robust regulatory framework in place to ensure development is done safely and responsibly, and good government initiatives that promote collaboration and cooperation.

In 2017, Vital for Colorado organized, or helped support, approximately 50 events and presentations in conjunction with Coloradans for Responsible Energy Development and other groups. Last year also saw the reintroduction of the Bighorn Leadership Program, which equipped future leaders with the knowledge and skills they need to understand with depth and breadth the importance and challenges facing oil and gas development in Colorado.

We'll continue to maintain a robust presence and expand these programs across the state in conjunction with a diverse array of partners to further educate Colorado's business and non-industry sectors on the vitality of prudent natural resource development.

We're already building a new training platform aimed at expanding Coloradans knowledge of the energy industry and looking to deploy that throughout our coalition and future partners.

Build a robust digital community

Vital for Colorado's Chairman Peter Moore hosts a regular program on AM 1690 KDMT featuring business and energy leaders that features business and industry leaders discussing issues of importance to Colorado's business community. 2017 saw the program in its second year, and featured Colorado Secretary of State Wayne Williams, President Pro Tempore of the Colorado State Senate Jerry Sonnenberg, Henry Sobanet, Director of the Office of Budgeting and Planning and a multitude of leaders from the business community.

We will continue to conduct conversations that provide insight into the world of business, government and other topics pertinent to Coloradans throughout 2018.

Additionally, Vital for Colorado will continue to build its coalition and engage supporters throughout the state through direct and online avenues.



VITAL FOR COLORADO ANNUAL REPORT 19



R FR $\sum C$ $\cap \cap \cap$



COLORADO





DENVER CHAMBER